

**SCHEDULE D
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ **Attach to Form 1040.** ▶ **See Instructions for Schedule D (Form 1040).**
▶ **Use Schedule D-1 for more space to list transactions for lines 1 and 8.**

OMB No. 1545-0074

1997

Attachment
Sequence No. **12**

Name(s) shown on Form 1040

Your social security number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-3)	(e) Cost or other basis (see page D-4)	(f) GAIN or (LOSS) FOR ENTIRE YEAR. Subtract (e) from (d)
1					
2 Enter your short-term totals, if any, from Schedule D-1, line 2					
3 Total short-term sales price amounts. Add column (d) of lines 1 and 2					
4 Short-term gain from Forms 2119 and 6252, and short-term gain or (loss) from Forms 4684, 6781, and 8824					4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of your 1996 Capital Loss Carryover Worksheet					6 ()
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f). ▶					7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-3)	(e) Cost or other basis (see page D-4)	(f) GAIN or (LOSS) FOR ENTIRE YEAR. Subtract (e) from (d)	(g) 28% RATE GAIN * or (LOSS) (see instr. below)
8						
9 Enter your long-term totals, if any, from Schedule D-1, line 9						
10 Total long-term sales price amounts. Add column (d) of lines 8 and 9						
11 Gain from Form 4797, Part I; long-term gain from Forms 2119, 2439, and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824						
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1						
13 Capital gain distributions						
14 Long-term capital loss carryover. Enter in both columns (f) and (g) the amount, if any, from line 14 of your 1996 Capital Loss Carryover Worksheet					14 () ()	
15 Combine lines 8 through 14 in column (g)						
16 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). ▶						

* **28% Rate Gain or Loss** includes all gains and losses in Part II, column (f) from sales, exchanges, or conversions (including installment payments received) **either:** • **Before May 7, 1997, or**
• **After July 28, 1997, for assets held more than 1 year but not more than 18 months.**

It also includes **ALL** "collectibles gains and losses" (as defined on page D-4).

Part III Summary of Parts I and II

<p>17 Combine lines 7 and 16. If a loss, go to line 18. If a gain, enter the gain on Form 1040, line 13 Next: Complete Form 1040 through line 38. Then, go to Part IV to figure your tax if:</p> <ul style="list-style-type: none"> ● Both lines 16 and 17 are gains, and ● Form 1040, line 38, is more than zero. 	17	
<p>18 If line 17 is a loss, enter here and as a (loss) on Form 1040, line 13, the smaller of these losses:</p> <ul style="list-style-type: none"> ● The loss on line 17; or ● (\$3,000) or, if married filing separately, (\$1,500) <p>Next: Complete Form 1040 through line 36. Then, complete the Capital Loss Carryover Worksheet on page D-4 if:</p> <ul style="list-style-type: none"> ● The loss on line 17 exceeds the loss on line 18, or ● Form 1040, line 36, is a loss. 	18 ()	

Part IV Tax Computation Using Maximum Capital Gains Rates

<p>19 Enter your taxable income from Form 1040, line 38</p>	19	
<p>20 Enter the smaller of line 16 or line 17</p>	20	
<p>21 If you are filing Form 4952, enter the amount from Form 4952, line 4e</p>	21	
<p>22 Subtract line 21 from line 20. If zero or less, enter -0-</p>	22	
<p>23 Combine lines 7 and 15. If zero or less, enter -0-</p>	23	
<p>24 Enter the smaller of line 15 or line 23, but not less than zero</p>	24	
<p>25 Enter your unrecaptured section 1250 gain, if any (see page D-4)</p>	25	
<p>26 Add lines 24 and 25</p>	26	
<p>27 Subtract line 26 from line 22. If zero or less, enter -0-</p>	27	
<p>28 Subtract line 27 from line 19. If zero or less, enter -0-</p>	28	
<p>29 Enter the smaller of line 19 or \$41,200 (\$24,650 if single; \$20,600 if married filing separately; \$33,050 if head of household)</p>	29	
<p>30 Enter the smaller of line 28 or line 29</p>	30	
<p>31 Subtract line 22 from line 19. If zero or less, enter -0-</p>	31	
<p>32 Enter the larger of line 30 or line 31</p>	32	
<p>33 Figure the tax on the amount on line 32. Use the Tax Table or Tax Rate Schedules, whichever applies ▶</p>	33	
<p>34 Enter the amount from line 29</p>	34	
<p>35 Enter the amount from line 28</p>	35	
<p>36 Subtract line 35 from line 34. If zero or less, enter -0-</p>	36	
<p>37 Multiply line 36 by 10% (.10) ▶</p>	37	
<p>38 Enter the smaller of line 19 or line 27</p>	38	
<p>39 Enter the amount from line 36</p>	39	
<p>40 Subtract line 39 from line 38. If zero or less, enter -0-</p>	40	
<p>41 Multiply line 40 by 20% (.20) ▶</p>	41	
<p>42 Enter the smaller of line 22 or line 25</p>	42	
<p>43 Add lines 22 and 32</p>	43	
<p>44 Enter the amount from line 19</p>	44	
<p>45 Subtract line 44 from line 43. If zero or less, enter -0-</p>	45	
<p>46 Subtract line 45 from line 42. If zero or less, enter -0-</p>	46	
<p>47 Multiply line 46 by 25% (.25) ▶</p>	47	
<p>48 Enter the amount from line 19</p>	48	
<p>49 Add lines 32, 36, 40, and 46</p>	49	
<p>50 Subtract line 49 from line 48</p>	50	
<p>51 Multiply line 50 by 28% (.28) ▶</p>	51	
<p>52 Add lines 33, 37, 41, 47, and 51</p>	52	
<p>53 Figure the tax on the amount on line 19. Use the Tax Table or Tax Rate Schedules, whichever applies</p>	53	
<p>54 Tax. Enter the smaller of line 52 or line 53 here and on Form 1040, line 39 ▶</p>	54	

