

U.S. Corporation Short-Form Income Tax Return

For calendar year 2002 or tax year beginning....., 2002, ending, 20.....
See separate instructions to make sure the corporation qualifies to file Form 1120-A.

2002

A Check this box if the corp. is a personal service corp. (as defined in Regulations section 1.441-3(c)—see instructions)

Use IRS label. Otherwise, print or type.

Name _____

Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.) _____

City or town, state, and ZIP code _____

B Employer identification number _____

C Date incorporated _____

D Total assets (see page 8 of instructions) \$ _____

E Check applicable boxes: (1) Initial return (2) Name change (3) Address change

F Check method of accounting: (1) Cash (2) Accrual (3) Other (specify) ▶ _____

| | | | | | | | | |
|--|--|------------|--------------------------------------|--|--------------------|--------------|------------|--|
| Income | 1a Gross receipts or sales | | b Less returns and allowances | | c Balance ▶ | 1c | | |
| | 2 Cost of goods sold (see page 14 of instructions) | | | | | 2 | | |
| | 3 Gross profit. Subtract line 2 from line 1c | | | | | 3 | | |
| | 4 Domestic corporation dividends subject to the 70% deduction | | | | | 4 | | |
| | 5 Interest | | | | | 5 | | |
| | 6 Gross rents | | | | | 6 | | |
| | 7 Gross royalties | | | | | 7 | | |
| | 8 Capital gain net income (attach Schedule D (Form 1120)) | | | | | 8 | | |
| | 9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797) | | | | | 9 | | |
| | 10 Other income (see page 9 of instructions) | | | | | 10 | | |
| | 11 Total income. Add lines 3 through 10 | | | | | 11 | | |
| Deductions <small>(See instructions for limitations on deductions.)</small> | 12 Compensation of officers (see page 10 of instructions) | | | | | 12 | | |
| | 13 Salaries and wages (less employment credits) | | | | | 13 | | |
| | 14 Repairs and maintenance | | | | | 14 | | |
| | 15 Bad debts | | | | | 15 | | |
| | 16 Rents | | | | | 16 | | |
| | 17 Taxes and licenses | | | | | 17 | | |
| | 18 Interest | | | | | 18 | | |
| | 19 Charitable contributions (see page 11 of instructions for 10% limitation) | | | | | 19 | | |
| | 20 Depreciation (attach Form 4562) | | 20 | | | | | |
| | 21 Less depreciation claimed elsewhere on return | | 21a | | | | 21b | |
| | 22 Other deductions (attach schedule) | | | | | | 22 | |
| 23 Total deductions. Add lines 12 through 22 | | | | | | 23 | | |
| 24 Taxable income before net operating loss deduction and special deductions. Subtract line 23 from line 11 | | | | | | 24 | | |
| 25 Less: a Net operating loss deduction (see page 13 of instructions) | | 25a | | | | | | |
| b Special deductions (see page 13 of instructions) | | 25b | | | | 25c | | |
| 26 Taxable income. Subtract line 25c from line 24 | | | | | | 26 | | |
| 27 Total tax (from page 2, Part I, line 6) | | | | | | 27 | | |
| Tax and Payments | 28 Payments: | | | | | | | |
| | a 2001 overpayment credited to 2002 | 28a | | | | | | |
| | b 2002 estimated tax payments | 28b | | | | | | |
| | c Less 2002 refund applied for on Form 4466 | 28c | (| |) | Bal ▶ | 28d | |
| | e Tax deposited with Form 7004 | | | | | | 28e | |
| | f Credit for tax paid on undistributed capital gains (attach Form 2439) | | | | | | 28f | |
| | g Credit for Federal tax on fuels (attach Form 4136). See instructions | | | | | | 28g | |
| | h Total payments. Add lines 28d through 28g | | | | | | 28h | |
| | 29 Estimated tax penalty (see page 14 of instructions). Check if Form 2220 is attached | | | | | | 29 | |
| | 30 Tax due. If line 28h is smaller than the total of lines 27 and 29, enter amount owed | | | | | | 30 | |
| 31 Overpayment. If line 28h is larger than the total of lines 27 and 29, enter amount overpaid | | | | | | 31 | | |
| 32 Enter amount of line 31 you want: Credited to 2003 estimated tax ▶ _____ Refunded ▶ _____ | | | | | | 32 | | |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's SSN or PTIN _____

Firm's name (or yours if self-employed), address, and ZIP code _____ EIN _____ Phone no. () _____

Part I Tax Computation (see page 17 of instructions)

| | | | |
|----|---|----|--|
| 1 | Income tax. If the corporation is a qualified personal service corporation (see page 17), check here <input type="checkbox"/> | 1 | |
| 2a | General business credit. Check box(es) and indicate which forms are attached. <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶ | 2a | |
| b | Credit for prior year minimum tax (attach Form 8827) | 2b | |
| 3 | Total credits. Add lines 2a and 2b | 3 | |
| 4 | Subtract line 3 from line 1 | 4 | |
| 5 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) | 5 | |
| 6 | Total tax. Add lines 4 and 5. Enter here and on line 27, page 1 | 6 | |

Part II Other Information (see page 19 of instructions)

| | | | | |
|---|--|-----|---|--|
| 1 | See page 21 and enter the: a Business activity code no. ▶ | 5a | If an amount is entered on line 2, page 1, enter from worksheet on page 14 instr.: (1) Purchases | |
| b | Business activity ▶ | (2) | Additional 263A costs (attach schedule) | |
| c | Product or service ▶ | (3) | Other costs (attach schedule) | |
| 2 | At the end of the tax year, did any individual, partnership, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach a schedule showing name and identifying number. | b | If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| 3 | Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ | 6 | At any time during the 2002 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | |
| 4 | Enter total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ | 7 | Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," the corporation is not required to complete Parts III and IV below. | |

Part III Balance Sheets per Books

| | | (a) Beginning of tax year | (b) End of tax year |
|---|--|---|---------------------|
| Assets | 1 | Cash | |
| | 2a | Trade notes and accounts receivable | |
| | b | Less allowance for bad debts | () |
| | 3 | Inventories | |
| | 4 | U.S. government obligations | |
| | 5 | Tax-exempt securities (see instructions) | |
| | 6 | Other current assets (attach schedule) | |
| | 7 | Loans to shareholders | |
| | 8 | Mortgage and real estate loans | |
| | 9a | Depreciable, depletable, and intangible assets | |
| | b | Less accumulated depreciation, depletion, and amortization | () |
| | 10 | Land (net of any amortization) | |
| 11 | Other assets (attach schedule) | | |
| 12 | Total assets | | |
| Liabilities and Shareholders' Equity | 13 | Accounts payable | |
| | 14 | Other current liabilities (attach schedule) | |
| | 15 | Loans from shareholders | |
| | 16 | Mortgages, notes, bonds payable | |
| | 17 | Other liabilities (attach schedule) | |
| | 18 | Capital stock (preferred and common stock) | |
| | 19 | Additional paid-in capital | |
| | 20 | Retained earnings | |
| | 21 | Adjustments to shareholders' equity (attach schedule) | |
| | 22 | Less cost of treasury stock | () |
| | 23 | Total liabilities and shareholders' equity | |

Part IV Reconciliation of Income (Loss) per Books With Income per Return

| | | | | | |
|---|--|--|---|--|--|
| 1 | Net income (loss) per books | | 6 | Income recorded on books this year not included on this return (itemize) | |
| 2 | Federal income tax per books | | 7 | Deductions on this return not charged against book income this year (itemize) | |
| 3 | Excess of capital losses over capital gains | | 8 | Income (line 24, page 1). Enter the sum of lines 1 through 5 less the sum of lines 6 and 7 | |
| 4 | Income subject to tax not recorded on books this year (itemize) | | | | |
| 5 | Expenses recorded on books this year not deducted on this return (itemize) | | | | |

