Form **709**

Department of the Treasury
Internal Revenue Service

United States Gift (and Generation-Skipping Transfer) Tax Return

(For gifts made during calendar year 2004)

► **See separate instructions.**

OMB No. 1545-0020

2004

Part 1—General Information

1 Donor's first name and middle initial	2 Donor's last name	3 **Donor's social security number**
4 Address (number, street, and apartment number)		5 Legal residence (domicile) (county and state)
6 City, state, and ZIP code		7 Citizenship

		Yes	No
8	If the donor died during the year, check here ► ☐ and enter date of death ________ , ______		
9	If you received an extension of time to file this Form 709, check here ► ☐ and attach the Form 4868, 2688, 2350, or 8892		
10	Enter the total number of donees listed on Schedule A—count each person only once. ►		
11a	Have you (the donor) previously filed a Form 709 (or 709-A) for any other year? If "No," skip line 11b		
11b	If the answer to line 11a is "Yes," has your address changed since you last filed Form 709 (or 709-A)?		
12	Gifts by husband or wife to third parties.—Do you consent to have the gifts (including generation-skipping transfers) made by you and by your spouse to third parties during the calendar year considered as made one-half by each of you? (See instructions.) (If the answer is "Yes," the following information must be furnished and your spouse must sign the consent shown below. **If the answer is "No," skip lines 13–18 and go to Schedule A.**)		
13	Name of consenting spouse — 14 SSN		
15	Were you married to one another during the entire calendar year? (see instructions)		
16	If 15 is "No," check whether ☐ married ☐ divorced or ☐ widowed/deceased, and give date (see instructions) ►		
17	Will a gift tax return for this year be filed by your spouse? (If "Yes," mail both returns in the same envelope.)		

18 **Consent of Spouse—**I consent to have the gifts (and generation-skipping transfers) made by me and by my spouse to third parties during the calendar year considered as made one-half by each of us. We are both aware of the joint and several liability for tax created by the execution of this consent.

Consenting spouse's signature ► Date ►

Part 2—Tax Computation

		Line	Amount	
1	Enter the amount from Schedule A, Part 4, line 11	1		
2	Enter the amount from Schedule B, line 3	2		
3	Total taxable gifts (add lines 1 and 2)	3		
4	Tax computed on amount on line 3 (see Table for Computing Tax in separate instructions)	4		
5	Tax computed on amount on line 2 (see Table for Computing Tax in separate instructions)	5		
6	Balance (subtract line 5 from line 4)	6		
7	Maximum unified credit (nonresident aliens, see instructions)	7	345,800	00
8	Enter the unified credit against tax allowable for all prior periods (from Sch. B, line 1, col. C)	8		
9	Balance (subtract line 8 from line 7)	9		
10	Enter 20% (.20) of the amount allowed as a specific exemption for gifts made after September 8, 1976, and before January 1, 1977 (see instructions)	10		
11	Balance (subtract line 10 from line 9)	11		
12	Unified credit (enter the smaller of line 6 or line 11)	12		
13	Credit for foreign gift taxes (see instructions)	13		
14	Total credits (add lines 12 and 13)	14		
15	Balance (subtract line 14 from line 6) (do not enter less than zero)	15		
16	Generation-skipping transfer taxes (from Schedule C, Part 3, col. H, Total)	16		
17	Total tax (add lines 15 and 16)	17		
18	Gift and generation-skipping transfer taxes prepaid with extension of time to file	18		
19	If line 18 is less than line 17, enter **balance due** (see instructions)	19		
20	If line 18 is greater than line 17, enter **amount to be refunded**	20		

Attach check or money order here.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than donor) is based on all information of which preparer has any knowledge.

► Signature of donor — Date

Paid Preparer's Use Only

Preparer's signature ►	Date	Check if self-employed ► ☐
Firm's name (or yours if self-employed), address, and ZIP code ►	Phone no. ► ( )	

SCHEDULE A Computation of Taxable Gifts (Including transfers in trust) (see instructions)

A Does the value of any item listed on Schedule A reflect any valuation discount? If "Yes," see instructions . . . . Yes ☐ No ☐

B ☐ ◀ Check here if you elect under section 529(c)(2)(B) to treat any transfers made this year to a qualified tuition program as made ratably over a 5-year period beginning this year. See instructions. Attach explanation.

Part 1—Gifts Subject Only to Gift Tax. *Gifts less political organization, medical, and educational exclusions—see instructions*

A Item number	B • Donee's name and address • Relationship to donor (if any) • Description of gift • If the gift was of securities, give CUSIP no. • If closely held entity, give EIN	C	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter ½ of column F	H Net transfer (subtract col. G from col. F)
1							
Gifts made by spouse—*complete **only** if you are splitting gifts with your spouse and he/she also made gifts.*							
Total of Part 1 (add amounts from Part 1, column H) . . . . ▶							

Part 2—Direct skips— gifts that are direct skips and are subject to both gift tax and generation-skipping transfer tax. You must list the gifts in chronological order.

A Item number	B • Donee's name and address • Relationship to donor (if any) • Description of gift • If the gift was of securities, give CUSIP no. • If closely held entity, give EIN	C 2632(b) election out	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter ½ of column F	H Net transfer (subtract col. G from col. F)
1							
Gifts made by spouse—*complete **only** if you are splitting gifts with your spouse and he/she also made gifts.*							
Total of Part 2 (add amounts from Part 2, column H) . . . . ▶							

Part 3—Indirect skips— gifts to trusts that are currently subject to gift tax and may later be subject to generation-skipping transfer tax. You must list these gifts in chronological order.

A Item number	B • Donee's name and address • Relationship to donor (if any) • Description of gift • If the gift was of securities, give CUSIP no. • If closely held entity, give EIN	C 2632(c) election	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter ½ of column F	H Net transfer (subtract col. G from col. F)
1							
Gifts made by spouse—*complete **only** if you are splitting gifts with your spouse and he/she also made gifts.*							
Total of Part 3 (add amounts from Part 3, column H) . . . . ▶							

(If more space is needed, attach additional sheets of same size.)

Part 4—Taxable Gift Reconciliation

1	Total value of gifts of donor (add totals from column H of Parts 1, 2, and 3)	1	
2	Total annual exclusions for gifts listed on line 1 (see instructions)	2	
3	Total included amount of gifts (subtract line 2 from line 1)	3	

Deductions (see instructions)

4	Gifts of interests to spouse for which a marital deduction will be claimed, based on items ______ of Schedule A	4			
5	Exclusions attributable to gifts on line 4	5			
6	Marital deduction—subtract line 5 from line 4	6			
7	Charitable deduction, based on items ______ less exclusions	7			
8	Total deductions—add lines 6 and 7			8	
9	Subtract line 8 from line 3			9	
10	Generation-skipping transfer taxes payable with this Form 709 (from Schedule C, Part 3, col. H, Total)			10	
11	Taxable gifts (add lines 9 and 10). Enter here and on line 1 of the Tax Computation on page 1			11	

12 Terminable Interest (QTIP) Marital Deduction. (See instructions for line 4 of Schedule A.)

If a trust (or other property) meets the requirements of qualified terminable interest property under section 2523(f), and

a. The trust (or other property) is listed on Schedule A, and

b. The value of the trust (or other property) is entered in whole or in part as a deduction on line 4, Part 4 of Schedule A,

then the donor shall be deemed to have made an election to have such trust (or other property) treated as qualified terminable interest property under section 2523(f).

If less than the entire value of the trust (or other property) that the donor has included in Parts 1 and 3 of Schedule A is entered as a deduction on line 4, the donor shall be considered to have made an election only as to a fraction of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on line 6 of Part 4, Schedule A. The denominator is equal to the total value of the trust (or other property) listed in Parts 1 and 3 of Schedule A.

If you make the QTIP election (see instructions for line 4 of Schedule A), the terminable interest property involved will be included in your spouse's gross estate upon his or her death (section 2044). If your spouse disposes (by gift or otherwise) of all or part of the qualifying life income interest, he or she will be considered to have made a transfer of the entire property that is subject to the gift tax (see Transfer of Certain Life Estates on page 4 of the instructions).

13 Election Out of QTIP Treatment of Annuities

☐ ◀ Check here if you elect under section 2523(f)(6) **NOT** to treat as qualified terminable interest property any joint and survivor annuities that re reported on Schedule A and would otherwise be treated as qualified terminable interest property under section 2523(f). (See instructions.) Enter the item numbers (from Schedule A) for the annuities for which you are making this election ▶

SCHEDULE B Gifts From Prior Periods

If you answered "Yes" on line 11a of page 1, Part 1, see the instructions for completing Schedule B. If you answered "No," skip to the Tax Computation on page 1 (or Schedule C, if applicable).

A Calendar year or calendar quarter (see instructions)	B Internal Revenue office where prior return was filed	C Amount of unified credit against gift tax for periods after December 31, 1976	D Amount of specific exemption for prior periods ending before January 1, 1977	E Amount of taxable gifts

1	Totals for prior periods	1				
2	Amount, if any, by which total specific exemption, line 1, column D, is more than $30,000				2	
3	Total amount of taxable gifts for prior periods (add amount, column E, line 1, and amount, if any, on line 2). (Enter here and on line 2 of the Tax Computation on page 1.)				3	

(If more space is needed, attach additional sheets of same size.)

SCHEDULE C Computation of Generation-Skipping Transfer Tax

Note: *Inter vivos direct skips that are completely excluded by the GST exemption must still be fully reported (including value and exemptions claimed) on Schedule C.*

Part 1—Generation-Skipping Transfers

A Item No. (from Schedule A, Part 2, col. A)	B Value (from Schedule A, Part 2, col. H)	C Nontaxable portion of transfer	D Net Transfer (subtract col. C from col. B)
1			
Gifts made by spouse (for gift splitting only)			

Part 2—GST Exemption Reconciliation (Section 2631) and Section 2652(a)(3) Election

Check box ▶ ☐ if you are making a section 2652(a)(3) (special QTIP) election (see instructions)

Enter the item numbers (from Schedule A) of the gifts for which you are making this election ▶ ____________

1	Maximum allowable exemption (see instructions)	1	
2	Total exemption used for periods before filing this return	2	
3	Exemption available for this return (subtract line 2 from line 1)	3	
4	Exemption claimed on this return (from Part 3, col. C total, below)	4	
5	Automatic allocation of exemption to transfers reported on Schedule A, Part 3	5	
6	Exemption allocated to transfers not shown on line 4 or 5, above. **You must attach a Notice of Allocation.** (See instructions.)	6	
7	Add lines 4, 5, and 6	7	
8	Exemption available for future transfers (subtract line 7 from line 3)	8	

Part 3—Tax Computation

A Item No. (from Schedule C, Part 1)	B Net transfer (from Schedule C, Part 1, col. D)	C GST Exemption Allocated	D Divide col. C by col. B	E Inclusion Ratio (subtract col. D from 1.000)	F Maximum Estate Tax Rate	G Applicable Rate (multiply col. E by col. F)	H Generation-Skipping Transfer Tax (multiply col. B by col. G)
1					48% (.48)		
2					48% (.48)		
3					48% (.48)		
4					48% (.48)		
5					48% (.48)		
6					48% (.48)		
					48% (.48)		
					48% (.48)		
					48% (.48)		
					48% (.48)		
					48% (.48)		
					48% (.48)		
Total exemption claimed. Enter here and on line 4, Part 2, above. May not exceed line 3, Part 2, above			**Total generation-skipping transfer tax.** Enter here, on line 10 of Schedule A, Part 4, and on line 16 of the Tax Computation on page 1				

(If more space is needed, attach additional sheets of same size.)